



Rates, Dates and Program Changes

2016 Information Sheet Risk Management Program

Risk Management Program (RMP) for livestock includes the following four plans:

- RMP: Cattle
- RMP: Hogs
- RMP: Sheep
- RMP: Veal

Complete details about all four RMP for livestock plans are available on agricorp.com and in the participant handbook and accompanying information sheets. See the last page for more information.

Premiums rates

Premium rates are based on:

- Your chosen livestock category
- The level of coverage you choose: 80, 90 or 100 per cent

Calculating your premium

Your annual premium is calculated using one of two formulas, depending on the livestock category:

premium rate x number of head enrolled

OR

premium rate x total eligible weight gain enrolled

RMP premiums go into the Farmer's Risk Management Premium Fund, which is managed by representatives of the participating commodity groups. Payments are issued from the fund to supplement program payments when producers need it most.

Payments

You will receive program payments if the average market price for your sold livestock falls below your support level during the payment calculation period.

Payments are calculated using an interim rate, so producers who trigger payments at different times during the year have the same access to funding. As the program year progresses, the interim payment rate may be adjusted.

Payments are based on:

- The difference between market prices and support levels at the 40 per cent provincial share
- Available funding for RMP

2016 Payment schedule (approximate)

Payments may be issued semi-annually for cow-calf and sheep producers and three times a year for all other livestock categories. An additional payment may be made around June, depending on remaining funding.

September 2016	December 2016	March 2017	June 2017
	Q3 payment	Q4 payment	Q4 final adjustment
Q1/Q2 payment	Q1/Q2 adjustment	Q3 adjustment	Q3 final adjustment
		Q1/Q2 adjustment	Q1/Q2 final adjustment

Note: The Farmer's Risk Management Premium Fund may also issue payments in addition to the program payments set out above.

Important dates

The following deadlines must be met to obtain and maintain coverage for the 2016 program year.

Responsibilities	Deadlines
Submit application or coverage changes	April 1, 2016
Report first quarter sales*	April 30, 2016
Pay premium in full or pay first semi-annual premium instalment	July 31, 2016
Report second quarter sales*	July 31, 2016
Report first semi-annual sales	July 31, 2016
Report third quarter sales*	October 31, 2016
Pay second semi-annual premium instalment	January 31, 2017
Report fourth quarter sales*	January 31, 2017
Report second semi-annual sales	January 31, 2017

*excludes cow-calf and sheep producers

2016 Premium rates

Cattle

Category	Unit	Coverage level		
		80%	90%	100%
Cow-calf	\$/head	6.21	10.14	14.36
Backgrounder	\$/lb. of gain	0.0011	0.0052	0.0139
Feedlot	\$/lb. of gain	0.0022	0.0113	0.0258

Hogs

Category	Unit	Coverage level		
		80%	90%	100%
Early wean	\$/head	0.06	0.13	0.24
Feeder	\$/head	0.06	0.13	0.26
Grower/finisher	\$/kg of gain	0.0015	0.0052	0.0126

Sheep

Category	Unit	Coverage level		
		80%	90%	100%
Lamb	\$/lb.	0.0415	0.0629	0.0843

Veal

Category	Unit	Coverage level		
		80%	90%	100%
Grain-fed	\$/head	1.12	3.57	7.67
Milk-fed	\$/head	1.12	3.57	7.67

Retaining records

Agricorp may ask you for additional documentation in order to verify that the reported sales meet the minimum ownership requirements. This could include inventory tracking records, tagging records and close outs. Failure to provide the required information may result in the reported sales being ineligible for payment.

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Complete details about all four RMP for livestock plans are available on agricorp.com and in the participant handbook and accompanying information sheets, described below:

- **RMP for Livestock Participant Handbook** – The participant handbook outlines what you need to know about the RMP for livestock plans, how to enrol and your responsibilities as a participant. The participant handbook applies starting with the 2015 program year and will continue to apply for subsequent program years, until it is cancelled, amended or replaced. You should retain the participant handbook as it will not be updated annually. If there is any conflict between the participant handbook and an information sheet, the information sheet takes precedence.
- **Rates, Dates and Program Changes Information Sheet** – This information sheet works as part of your participant handbook to provide details specific to the program year, and is updated annually. You will receive the information sheet when you enrol in the program and with your annual renewals. It is also available on agricorp.com.
- **Calculating Target and Market Prices Information Sheet** – This information sheet shows how the target and market prices for the RMP for livestock plans are set and is a complementary document to the participant handbook. The data is specific to the program year and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricorp.

For full particulars of RMP terms and conditions, refer to the documents listed below in effect for the current program year:

- RMP: Cattle Guidelines
- RMP: Hogs Guidelines
- RMP: Sheep Guidelines
- RMP: Veal Guidelines
- Order-in-Council No. 1309/2011, as amended (Ontario Risk Management Program)
- Order-in-Council No. 1310/2011, as amended (Business Risk Management Review Committee)

Where there is any conflict between the participant handbook, information sheets, and the guidelines, the guidelines take precedence. To obtain copies of the guidelines, please contact the Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA).

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Accessible formats available

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