



## New financing option available to sheep farmers in Ontario

**June 1, 2022 [Guelph, ON]** – Sheep farmers in Ontario have access to a new short-term financing option to add animals to their operations as part of a new partnership between Ontario Sheep Farmers (OSF) and Scotiabank.

The Scotiabank Yield More Financing™ program allows OSF members to access funds to purchase ewes and/or feeder lambs as a revolving line of credit with a simple application and approval process. “We’re excited to partner with OSF to offer a financing solution for their members,” says Eleni Ladacakos, Senior Client Relationship Manager, Scotiabank.

The program is open to Ontario sheep farmers with at least two years of experience. There are no security requirements, but credit scores are required.

“We know our members are eager to expand their operations because of the optimism and opportunities in the sheep industry – for meat, dairy and wool,” says OSF Chair John Hemsted. “OSF worked together with Scotiabank to create this opportunity – the first of its kind for the Ontario livestock sector – that will provide resources that our members are looking for.”

Farmers looking to access the new funding contact the OSF office to work with staff to complete the application form, or the application can be completed directly with Scotiabank.

Application information is available at [ontariosheep.org](https://ontariosheep.org) under the “Programs” tab, or by calling OSF directly at 519.836.0043. Interested sheep farmers can also contact Scotiabank directly by email at [yieldmorefinancing@scotiabank.com](mailto:yieldmorefinancing@scotiabank.com) or calling 1.866.603.4188.

Ontario Sheep Farmers is a producer-run organization established in 1985 and represents the province’s 3,000 sheep farmers who contribute over \$530 million to Ontario’s economy. Ontario is home to the country’s largest sheep flock and processes over 50% of the sheep and lambs born in Canada. We believe passionately that sheep farming is an agricultural business sector that is profitable, contributes to the well-being of our communities and our province and offers unique opportunities to develop new markets, provide needed environmental benefits and grow both our domestic and international markets.

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For more information, contact:

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